

TERM INVESTMENTS INFORMATION

We offer flexible and competitive term deposit to suit your investment needs. Our term deposits are similar to the term deposits offered by banks and building societies.

You choose your investment term – 1, 3, 6 and 12 months.

Rate of return is fixed for the period of the investment term.

Interest is calculated on a daily basis.

You have the option of payout of only the interest earned or the whole investment on maturity. Alternatively, you have the choice of re-investing for a further term with compounded interest.

You may break the term of a deposit anytime within the seven days from notification of its rollover without any penalty, interest from rollover to the redemption will also be paid.

There are no fees on term deposit transactions.

Terms and Conditions for membership apply.

Term Investments Interest Rates

These rates* offered by Westforce Credit Union, are current as at Thursday, 15 February 2018.

| Term | \$500 - \$999 | \$1,000 - \$4,999 | \$5,000 - \$250,000 |
|---|---------------|-------------------|---------------------|
| 1 month | 1.20% | 1.50% | 2.00% |
| 3 months | 1.40% | 1.70% | 2.20% |
| 6 months | 1.60% | 1.80% | 2.40% |
| 12 months | 1.70% | 1.90% | 2.50% |
| <i>*Interest rates are current at today's date but are subject to change without notice.</i> | | | |

Westforce Credit Union strongly recommends that all members take independent financial advice with regard to investing money from an Authorised Financial Advisor.

Westforce also recommends that prior to investing funds members compare the interest rates on offer in other financial institutions.

Members' deposits are secured by a first ranking registered Trust Deed with Trustees Executors Limited.

A copy of a Product Disclosure Statement is available from <https://disclose-register.companiesoffice.govt.nz/>