

Loan Top Up Agreement

Loan Agreement dated **xx XXXX xx** and including the General Terms forming part of that agreement (the Loan Agreement) between **xxxxxx xxxxxx** (the Borrower(s)) and **Westforce Credit Union** (the Credit Union).

Pursuant to the Loan Agreement, Westforce Credit Union has made a loan to the Borrower(s) (“the Loan”). At the Borrowers request, the Credit Union has agreed to the following loan top up.

Loan Details

Member Number	
Loan Number	
Loan Description	

Loan Parties

Borrower(s) Details (also referred to as “you” & “your”)	
Full Name	
Residential Address	

Guarantor	
Full Name	
Residential Address	

Security Provider	
Full Name	
Residential Address	

Lender Details (This is the organisation providing you the credit) (also referred to as “we” & “us”) <i>You may send us notices by writing to us at our postal address or sending an email to the address specified</i>	
Name	The trustees for the time being of
Trading Name	Westforce Credit Union
Postal Address	PO Box 15553, New Lynn, Auckland 0640
Phone	09-828-8285
Email Address	mainoffice@westforce.org.nz
Physical Address	1883 Great North Road, Avondale, Auckland 1026
FSPR Registration No.	35932
Name of Lender used on FSP Register	Westforce Credit Union
Dispute Resolution Scheme which Lender belongs to	Financial Services Complaints Limited (FSCL)

Top Up Details

Date of Top Up	The Top Up to the Loan Agreement will take effect on the xx XXXX xx
Loan Maturity	The Loan is to mature on xx XXXX xx unless terminated earlier in accordance with the Loan Agreement.
Top Up Amount	
Current Loan and Fees <small>Full description of Fees and Charges applicable to this loan are detailed in the attached Fee Schedule</small>	
New Loan Total <small>The New Loan Total does not include any Interest Charges over the term of the loan</small>	
Interest Rate	xx.xx % per annum will be applied to the Loan from the Date of Top Up
Total Interest Charges	\$xx.xx over the term of the loan

Repayment Amount	
Repayment Frequency	
Next Payment Due	
Last Payment Due	
Term	
Total Amount of Payments <small>Consists of New Loan Total plus Total Interest Charges over the term of the loan</small>	

Securities

The repayment of the Loan is secured over the property described below, the property described in the “Existing Security Details” and each Additional Security Schedule (if any). The Terms which apply to the security interest are set out in clause 7.1 of the General Terms.

Security Details

Money in Accounts	
Account Type	Premier Savings
Account Value	All funds saved with Westforce Credit Union

Motor Vehicle	
Registration Number	
VIN	
Make	
Model	
Sub-Model	
Year of Manufacture	
Chassis No.	
Engine No.	
Vehicle Value	
Colour	

Land	
Property situated at	
Certificate of Title	
Lot Number	
DP	
Owned by	

Guarantee	
Full Name	
Residential Address	

PPSR Financing Statement Details	
Registration Number and Expiry Date	

Special Conditions

Regular payments of \$5.00 or more per week must be made to your Premier Savings Account.

Motor Vehicles used as security must have a current Warrant of Fitness and Registration for the term of the loan.

Where applicable, the vehicle must have Full Comprehensive Insurance for the term of the loan.

Motor Vehicles must not be used elsewhere as security.

The registered owner of the motor vehicle must keep their Driver's Licence current and valid for the term of the loan.

Acknowledgement and Acceptance

Subject only to this Loan Top Up Agreement, all other terms and conditions in the Loan Agreement remain in full force and effect, and all the representations, warranties and undertakings made in the Loan Agreement remain true and accurate as if made as of the date of this variation and the date of acceptance by the Borrower and the Guarantor(s) and Security Provider(s) named below, and all parties continue to be bound by the Loan Agreement.

Yours faithfully,

WESTFORCE CREDIT UNION

Borrower(s) (I/We acknowledge and accept the terms of the above variation and confirm that my/our obligations under the Loan Agreement remain in full force and effect in all other respects.)

Signature
Date	

Witnessed By

Signature	
Name	
Occupation	
Address	
Signing Date	

Guarantor

Signature
Date	

Witnessed By

Signature	
Name	
Occupation	
Address	
Signing Date	

Security Provider

Signature
Date	

Witnessed By

Signature	
Name	
Occupation	
Address	

Signing Date	
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Signed for the Credit Union by	
Signature	
Name	
Signing Date	

Fee Schedule

Below is a Schedule of Standard Fees and Charges which may be applied to the Loan

Fee	Description	Amount
Loan Application Fee	Premier Loan	\$5.00
	Premier Loan with Loyalty Bonus	\$25.00
	Promotional Loan	\$25.00
	PayDay Loan	\$25.00
	Secured Personal Loan	\$40.00
	Unsecured Personal Loan	\$40.00
	Loan Variation	\$10.00
Loan Disbursal Fee	ALL Loan Types	\$20.00
Loan Consumable Fees	Printed Application and Agreement	\$5.00
	Printed Application and Electronic Agreement	\$1.00
	Loan Agreement Signed Electronically	\$1.00
	Electronic Application and Agreement	\$0.00
Loan Default Fees	Loan Variation	\$10.00
	SMS / Email Notification	\$1.00
	First Default Notice	\$10.00
	Additional Default Notices	\$10.00
	Final Warning Notice	\$25.00
	Pre-Repossession Notice	\$60.00
	Repossession Authority	\$80.00
	Post-Repossession Notice	\$25.00
Recovery Costs	As per invoice	

NOTE: We may alter the amount of these fees and charges at any time. See Clause 5.3 of the General Terms