

### Cost of Borrowing – Effective December 2021

Application Fees			
Premier Loan	per loan	Charged at time of loan decision	\$5.00
Premier Loan + Loyalty Bonus	per loan	Charged at time of loan decision	\$25.00
Promotional Loan	per loan	Charged at time of loan decision	\$25.00
Unsecured Loan	per loan	Charged at time of loan decision	\$40.00
Vehicle Secured Loan	per loan	Charged at time of loan decision	\$40.00
Guarantor Secured Loan	per loan	Charged at time of loan decision	\$40.00
Loan Restructure	per restructure	Charged at time of loan restructure	\$10.00
Disbursal Fee			
All Loan Types	per loan	Charged at time of fulfilment	\$25.00
Loan Consumable Fees			
Printed – <i>Application and Full Agreement printed in branch</i>	per loan	Charged at time of fulfilment	\$5.00
Non-Printed – <i>Application and Summary printed in branch</i>	per loan	Charged at time of fulfilment	\$1.00
Phone – <i>Processed over the phone</i>	per loan	Charged at time of fulfilment	\$0.00
Loan Agreement Signed Electronically	per loan	Charged at time of fulfilment	\$5.00
Assessment Fees			
Credit Rating Assessment	per check	Charged at time of loan decision	per invoice
PPSR Registration	per registration	Charged at time of loan decision	per invoice
PPSR Search	per search	Charged at time of loan decision	per invoice
Motor Vehicle Check	per vehicle	Charged at time of loan decision	per invoice
Drivers Licence Check	per check	Charged at time of loan decision	per invoice
Mortgage Fees – in addition to ‘Assessment Fees’			
Application Fee	per loan	Charged at time of loan decision	\$150.00
Discharge	per discharge	Charged at time of discharge	\$150.00
Variation	per variation	Charged at time of variation	\$50.00
Debt Collection			
SMS/Email Notification	per notice	Charged at time of notification	\$1.00
Arrears First Notice	per notice	Charged at time of notice generation	\$10.00
Arrears Second Notice	per notice	Charged at time of notice generation	\$10.00
Arrears Final Warning	per notice	Charged at time of warning generation	\$25.00
Repossession Warning Notice	per notice	Charged at time of warning generation	\$60.00
Repossession Authority Notice	per authority	Charged at time of authority generation	\$80.00
Post Repossession Notice	per notice	Charged at time of notice generation	\$25.00
After Sales Notice	per notice	Charged at time of notice generation	\$25.00
Repossession Related Costs			per invoice
Bad Debt Recovery			
Instruction to Debt Collector	per instruction to collectors	Charged at time of instruction	per invoice
Instruction Set Up Costs	per instruction		per invoice
Debtor Trace	per trace		per invoice

Debt Recovery Field Visit	per visit		per invoice
Document Preparation	per document set		per invoice
Repossession Related Costs	per attempt		per invoice
When Westforce incurs charges from any other organisation when acting on a member's behalf; by way of legal fees, or fees associated with the registration of securities, or some other charge or fee which is specific to a particular member, Westforce may pass such costs on to the member. Any 'mark-up' of such charge shall be kept below 50% of all such fees so charged to that member in every case.			
<b>Breach of Loan Agreement</b>			
When a member breaks a Loan Agreement by requesting that the savings be withdrawn to repay a loan, other than with the approval of the Board, then the Finance rate for the entire loan shall be at market rates.			
<b>Penalty rates on loans in arrears</b>			
The Board shall exercise all rights, both enumerated and implied, in the Westforce Loan Agreement.			